

Limit CO debt. Do it for the kids! YES on 61

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You have a legal right to vote on government debt, but politicians still borrow on **your credit card** by using other names for debt. The current economic crisis was caused by financially-reckless debts, immorally piling a mountain of IOUs on future generations. Reject the federal or the California paths! Choose fiscal sanity!

Governments put **your public property at risk** to evade any voter review of their excessive debts. They pledge schools, City Halls, courts, and other property the law requires them to maintain. If they stop paying, they lose (City Hall) to creditors, so they will pay. Yet politicians told judges there is a theoretical option to default, so judges agreed they are not in debt. Are you not in debt on your mortgage if you can “choose” to default after 29 years of payments and lose your home to the bank?

After appellate courts approved this devious trickery, politicians rewarded them via a legalistic device called certificates of participation (COPs). Legislators approved a \$259 million (plus interest) loan for 38 years **without voter approval** to give those 23 judges a new courthouse. The current one (next to the state Capitol) is only 33 years old and in great shape, but they wanted a shiny new one! Citizens already pay \$13 million yearly in higher court filing “fees” for this newly-imposed illegal loan.

Amendment 61 restores **voter control**. Fewer elections, clearer ballot titles, firmer limits, no loopholes--they will **live within their means**. A balanced budget **without deficits** is the key to fiscal responsibility. Make them obey the state constitution, cut spending, stop playing their silly name games, and quit passing debts onto children.

With Amendment 61, you reaffirm the 1876 constitutional ban on state debt; repeal 664 obsolete words; allow local debt by November voter approval; limit total local debt; require government to pay all its debts; and lower taxes after its debts are paid.

The official, state-approved ballot title: in November 2010, vote YES on 61.

Shall there be an amendment to the Colorado constitution concerning limitations on government borrowing, and, in connection therewith, prohibiting future borrowing in any form by state government; requiring voter approval of future borrowing by local governmental entities; limiting the form, term, and amount of total borrowing by each local governmental entity; directing all current borrowing to be paid; and reducing tax rates after certain borrowing is fully repaid?

YES on 61