

Property tax reform

YES on 60

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The property tax system is broken. In just 291 words, this reform fixes it. Here's how:

- Let citizens petition local governments for ballot issues to lower property taxes.
- Tax government businesses. Use the money to lower rates, limit unfair competition.
- Stop unelected boards from taxing us. Set tax expiration dates to allow voter review.
- Replace part of school property taxes with an equal level of state aid.
- End specified property tax increases that violated state voter-approval laws.

Property taxes have soared **164% (UP \$4 BILLION)** since 1992. Taxes on seniors **doubled** this year. In 2007, the state raised school taxes by **billions, without voter approval**, to cut state aid and spend the money **elsewhere!** School taxes rose **129% (UP \$1.8 BILLION)** since 1992, not counting that 2007 illegal increase. You can help restore tax fairness, rebuild our economy, and regain your right to vote on taxes.

The official, state-approved ballot title: in November 2010, vote YES on 60.

SAY “YES” TO LOWER, FAIRER PROPERTY TAXES.

Shall there be an amendment to the Colorado constitution concerning government charges on property, and, in connection therewith, allowing petitions in all districts for elections to lower property taxes; specifying requirements for property tax elections; requiring enterprises and authorities to pay property taxes but offsetting the revenues with lower tax rates; prohibiting enterprises and unelected boards from levying fees or taxes on property; setting expiration dates for certain tax rate and revenue increases; requiring school districts to reduce property tax rates and replacing the revenue with state aid; and eliminating property taxes that exceed the dollar amount included in an approved ballot question, that exceed state property tax laws, policies, and limits existing in 1992 that have been violated, changed, or weakened without state voter approval, or that were not approved by voters without certain ballot language?

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